



QUALITY POLICY

Document Number:

QPO

Rev. 1

The vision of LVF SPA is to be the leading manufacturer of gate, disc, check and ball valves, forged and cast up to a maximum size of 60 inches for the Petroleum and Natural Gas Industry, respecting the quality of the product and the service offered. The success of a company is closely linked to the ability to satisfy customers, understanding and anticipating their needs, and offering a product that can meet their demands.

The company's quality policy aims to achieve:

- maximum customer satisfaction on time and in a sustainable way for the Company, considering the real needs of all parties involved;
- constantly improve the Quality Management System and every aspect related to Health, Safety and the Environment;
- compliance with applicable legal requirements or other signed prescriptions, applicable to products supplied to product liability.

This is developed according to the following points:

1. full commitment to comply with this "quality policy", promoting its dissemination, to correctly and completely understand the needs of the Customer and the needs of each party involved;
2. the provision of goods and services that consistently meet the expectations and specifications of our customers and are fully compliant with all applicable regulations in the Petroleum and Natural Gas Industry;
3. full commitment to comply with the requirements of the API Q1 10th Ed. specification regarding Quality System Management, when API6A – API6D- API 602 – API600 monogrammed products are requested;
4. absolute compliance with all applicable legal and regulatory requirements and regulations, both those relating to the product and those relating to occupational health and safety and the environment;
5. carry out risk/opportunity analysis and manage the result with an action plan, in order to eliminate risks and/or reduce them, for the sustainability of the company, for the environment, and the health and safety of workers;
6. involvement of all business functions to continuously improve the value of our products and services;
7. the continuous improvement of the professionalism of our people and the development of new products that expand the range offered to the customer;
8. the establishment of strong and collaborative relationships with our customers and suppliers. These collaborations will increase the quality of our products and services and the profitability and sustainable development of LVF and its valued customers;
9. the continuous commitment to improve the effectiveness of its Quality Management System by jointly ensuring compliance with ISO 9001:2015, APIQ1-10th Ed. and the European Directive 2014/68/EU, Annex III, mod. H, 2014/34/EU (ATEX); PER – Pressure Equipment (Safety) Regulations (Incl. Amd. 2019 – Schedule 24);
10. guarantee the manufacture of quality products, complying with all environmental and safety requirements.

The importance of these objectives requires the maximum support from the Management, but also the involvement and active cooperation of all collaborators, in order to continue the growth and development of the Company and the people who work there.

LVF's objectives will be continuously updated to ensure that they reflect the evolving needs of the company and that they continue to meet the needs of our customers, meeting product specifications and providing added value to our products and services.

San Paolo d'Argon, April 2024

LVF General Manager